

Loftus Model Deed

Part 10

Deed of Covenant

Form of Deed of Covenant

THIS DEED is made the [] day of [] 20 [] BETWEEN Charter Housing Association Limited a charitable Industrial and Provident Society No. 31833R whose registered office is situate at Exchange House. The Old Post Office, High Street, Newport, NP20 1AA ("Charter") of the first part and [] ("the Transferor") of the second part and [] ("the Transferee") of the third part

WHEREAS:

- (1) The Transferor is the owner of [] Loftus Garden Village, off Corporation Road, Newport ("the Property") which was originally transferred by a Deed of Transfer dated [] and made between Charter Housing Association Limited of the first part and Seren Living Limited of the second part ("the Original Transfer").
- (2) The Original Transfer provides that on or before completion of any subsequent Transfer of the Property the Transferee shall enter in a Deed of Covenant with Charter in the form herein contained.
- (3) The Transferor wishes to transfer the Property to the Transferee and the Transferee has agreed to enter into this Deed of Covenant.

1. The Transferee covenants with Charter:

1.1 To observe and perform the covenants on the part of the Transferee contained in the Original Transfer as though the same were set out in this Deed.

1.2 In particular and without prejudice to the generality of the foregoing that on or before completion of any subsequent transfer of the Property or the disposition of any part of it the Transferee shall procure that every person to whom he intends disposing of any part thereof or any interest therein shall enter into a Deed of Covenant with Charter in substantially the same terms as this Deed or as near thereto as possible.

2. Charter hereby consent to the transfer to the Transferee of the Property.

(ATTESTATION CLAUSE OF DEED OF COVENANT)

(SIGNED BY ALL PARTIES)